

**SILVERTON MODEL FLYING CLUB
BUDGET
For the year ending 31 May 2025**

	BUDGET 2025 R
INCOME	59,590
Membership fees	50,990
Donations	8,600
OTHER INCOME	
Interest received (7.5%) (184,000)	13,800
TOTAL INCOME	<u>73,390</u>
EXPENSES	102,588
Bank charges	1,816
Cleaning materials	294
Compiler's remuneration	2,000
Electricity	3,572
Grass mowing and cleaning	24,720
Fertiliser and compost	1,974
Royal Livingstone - Grass mowing	10,984
Insurance	7,864
Printing and stationery	380
Prize money - Year end function	5,500
Rejuvenation of runway	17,250
Rental of flying field	22,234
Repairs and maintenance	4,000
Net shortfall for the year	<u><u>(29,198)</u></u>
Add back rejuvenation of runway	17,250
Adjusted shortfall	<u><u>(11,948)</u></u>